



ABSOLUTE CLEAN ENERGY
PUBLIC COMPANY LIMITED

Key Takeaways



“ACP1” VSPP Banbueng Project

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ACE's Key Strengths and Opportunities



1

Thailand's Leading Integrated Power Producer with Highest Growth Potential

- Largest biomass Power Producer supported by PPA with PEA in Thailand
- No. 1 Renewable Power Producer in Thailand in term of Equity MW Growth

2

World Megatrend

- "Electrification" Era
- Global & Thailand Commitment to Zero Carbon which implies the rise of renewable energy
- Biomass becomes one of the most reliable renewable energy
- ESG Business

3

Continuous Growth from Projects in the Pipeline and Future

- VSPP's PPA with exceptional tariff rate
- Better technology which leads to higher efficiency and less feedstock / kWh
- Economy of Scale from lower CAPEX, OPEX, and SG&A
- Appreciation of THB potentially leads to lower CAPEX
- 28% share in the latest biomass bidding

4

Efficient Operational Capabilities with Continuous Improvement

- Lower Feedstock and O&M cost which leads to higher margin
- Stronger creditworthiness which leads to lower financing cost
- Peer-to-Peer Electricity Trading which leads to additional electricity sales

5

Low Downside Risk

- Secured Demand & Cashflow
- Proven Operational Excellence & Feedstock Management
- Commitment to the greater good i.e., ESG and TSI (Total Societal Impact)