

Table of Contents



I	Company Overview
II	Industry Overview and Growth Potential
III	Company Core Competitive Advantages
IV	Financial Highlights
V	Key Takeaways



ABSOLUTE CLEAN ENERGY
PUBLIC COMPANY LIMITED

Company Core Competitive Advantages

“ALCP” VSPP Krabi Project



Company Core Competitive Advantages



- 1 Thailand's Leading Integrated Power Producer with highest growth potential^{/1}**
- 2 Proven Operational Capabilities**
- 3 Secured Cash Flow Supported by PPA with EGAT/PEA**

MSW Power Plant : visited by internal government agencies and other countries



Gen. Anupong Paojinda (Minister of Interior) visited MSW power plant at 3 May 2018



Mr. Siri Jirapongphan (minister of Energy) visited MSW power plant at 12 Dec 2018



Kraisi Kanasuta (Former member of ERC) visited MSW KK powerplant



Mr. Kurujit Nakornthap Chairman of Energy Affairs Committee and Member of the National Reform Steering Assembly (NRSA) visited MSW KK powerplant



H.E. Mrs. Kshenuka Dhireni Senewiratne (Sri Lanka's Supreme Ambassador) visited MSW KK powerplant at 11 Dec 2018



Md. Tajul Islam (Minister of Local Government and Rural Development) visited MSW KK powerplant at 16 Feb 2019

Khon Kaen MSW Power Plant visited by numerous Regional Municipal and government agencies



Environmental Inspection Division Team visited MSW KK powerplant



Indonesia Vice President Deligation visited MSW KK powerplant



Director-General of the Department of Local Administration visited MSW KK powerplant



Director-General of the Pollution Control Department visited MSW KK powerplant



Deputy Director-General of the Department of Local Administration visited MSW KK powerplant



Amnat Charoen Governor visited MSW KK powerplant

Khon Kaen MSW Power Plant visited by numerous Regional Municipal and government agencies



Phuket Municipal visited MSW KK powerplant



Udonthani Municipal visited MSW KK powerplant



Executive Committee of local administrative organization from Surat Thani visited MSW KK powerplant



Management team from Choemporn Municipal



Nonsira, Khon Kaen Municipal visited MSW KK powerplant



Management team from Roi Et Municipal

Khon Kaen MSW Power Plant visited by numerous Regional Municipal and government agencies



Management team from Maha Sarakham Municipal



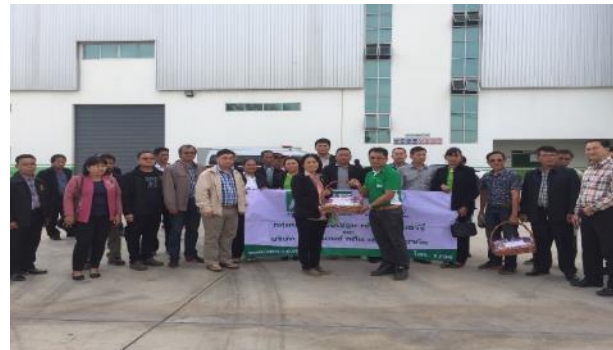
Board of Directors, Ministry of Energy and Ministry of Local Administration from Bangladesh visited MSW KK powerplant



Local government leaders from Songkhla province visited MSW KK powerplant in order to solve the local waste issues



Management team from Krabi Municipal



Municipal team from Udonthani



Municipal team from Banpai, Khon Khaen

Company Core Competitive Advantages – Proven Operational Capabilities
Krabi MSW Power Plant official opening ceremony



Company Core Competitive Advantages – Proven Operational Capabilities
Krabi MSW Power Plant official opening ceremony



Company Core Competitive Advantages – Secure Cash Flow Supported by PPAs with EGAT/PEA
Secured Cash Flow Supported by PPA with EGAT/PEA



Reliable revenue source with high efficiency and controlled cost can guarantee cash flow to the company



Revenue Contribution

**Availability Factor¹
Capacity Factor¹**

Feedstock Sufficiency

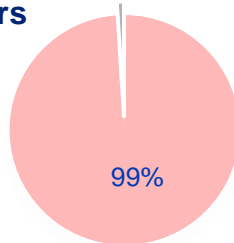
Feedstock Cost Control

Upside Potential

Result

Biomass

Industrial Users



AF : 93%
CF : 99%

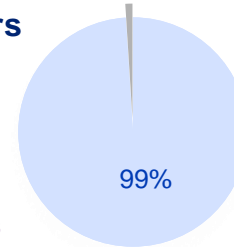
- ~10,000 MW available
- Feedstock development plan

Controllable

- ✓ Potential Sales to IUs
- ✓ ~15-20 operation years after PPA²

MSW

Industrial Users



AF : 87%
CF : 97%

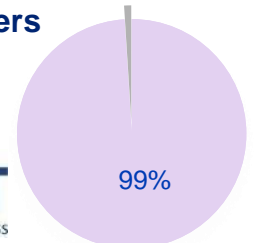
- MSW service agreement with government

No feedstock Cost

- ✓ Tipping fee
- ✓ Potential Sales to IUs

Co-Generation

Industrial Users



AF : 96%
CF : 76%

- Long term purchase agreement with PTT

Cost pass-through

- ✓ Potential Sales to IUs
- ✓ ~25 operation years after PPA³

Secured cashflow with upside potential

Remark: 1/ AF and CF of 2023

2/ Third party technical report stated that general biomass powerplant has an average useful life of 25-30 years or greater in case of proper recurring maintenance

3/ Third party technical report stated that general natural gas powerplant has an average useful life of 30-60 years