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The Clean Energy Leader

**ABSOLUTE
CLEAN
ENERGY**

THE INNOVATION
FOR FUTURE GROWTH



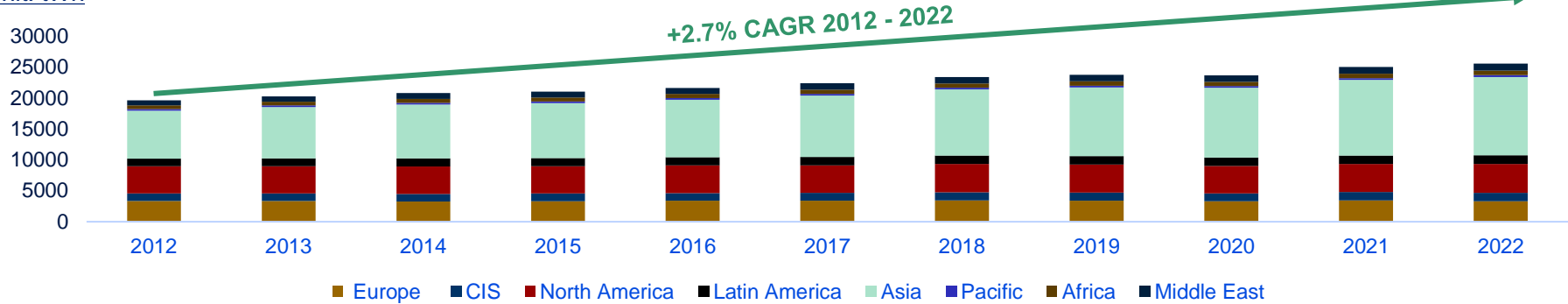
Electricity Consumption, Resilience Growth Throughout Country Crisis



Electricity consumption is gradually growing amid the country's instability

World Electricity Consumption

Unit: tWh

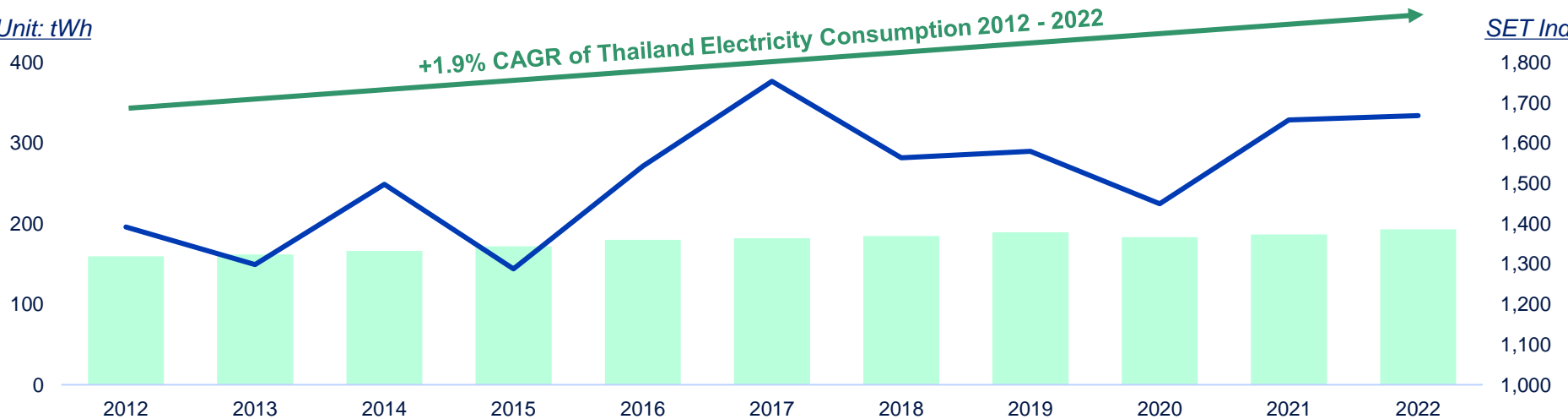


Source : World Energy & Climate Statistics

Thailand Electricity Consumption VS SET index

Unit: tWh

SET Index



Source : Energy Policy and Planning Office
The Stock Exchange of Thailand

Strictly Private & Confidential





Global and Domestic Trend to Support Renewable Energy

Paris Agreement: Around 88% of the world have ratified or acceded to the Agreement. Thailand government has ratified the agreement.


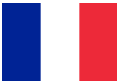




World Zero Carbon: Government around the world is collaborating to aim for net zero carbon by 2050.

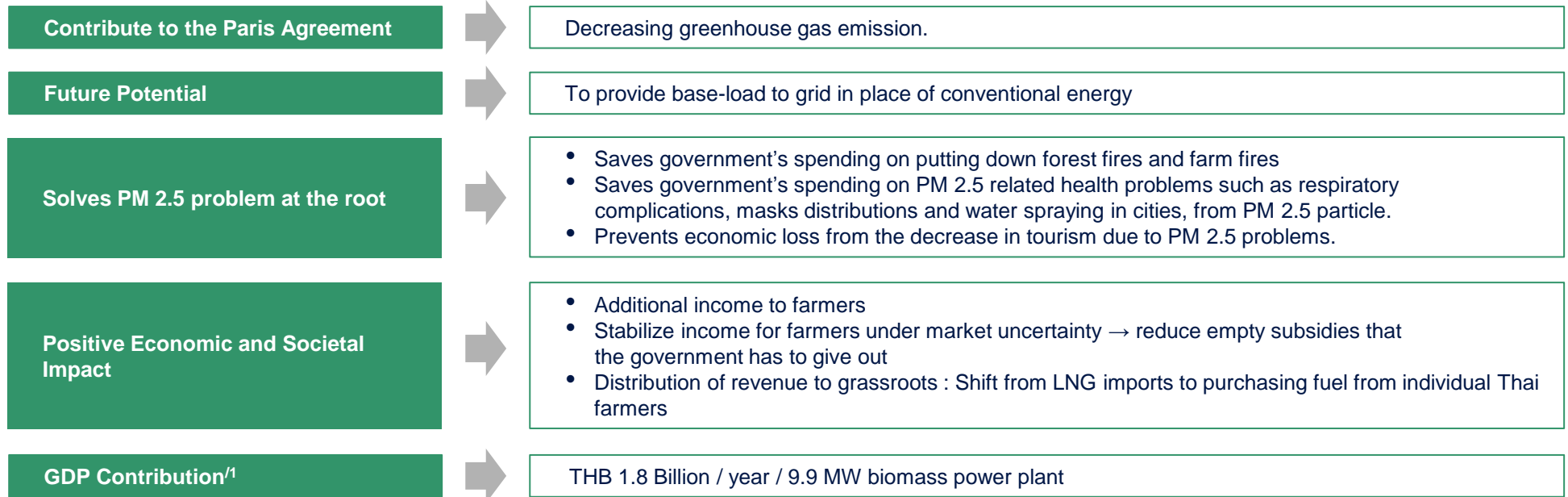
Sample Approach from Countries and States:

<p>Norway</p>  <p>Target Date: 2030 Status: In law</p>	<p>France</p>  <p>Target Date: 2050 Status: In law</p>	<p>California</p>  <p>Target Date: 2045 Status: Executive Order</p>	<p>United Kingdom</p>  <p>Target Date: 2050 Status: In law</p>
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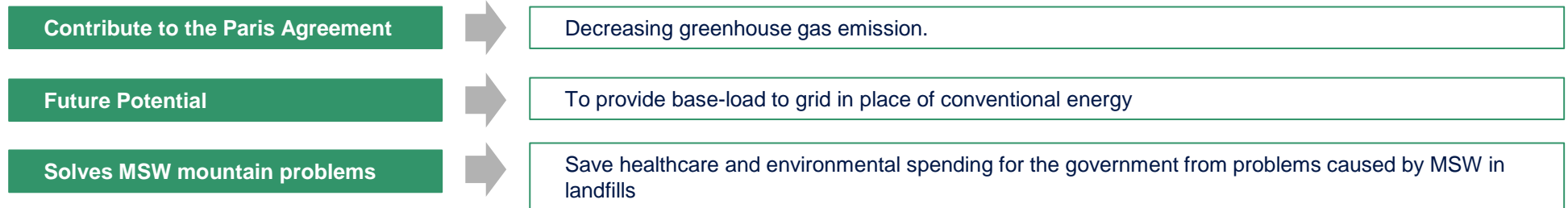
EV Revolution: EV trend is coming with 1) Fossil fuel vehicle bans 2) Renowned automakers are making promises on EV

<p>United Kingdom</p>  <p>Announced end sales of gas and diesel cars by 2040</p>	<p>France</p>  <p>Announced end sales of gas and diesel cars by 2040</p>	<p>Netherlands</p>  <p>Parliament voted through motion to end all gas and diesel car by 2025</p>	 <p>Plans to sell only 100% EV or hybrid/electric onward</p>
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Biomass Power Plant



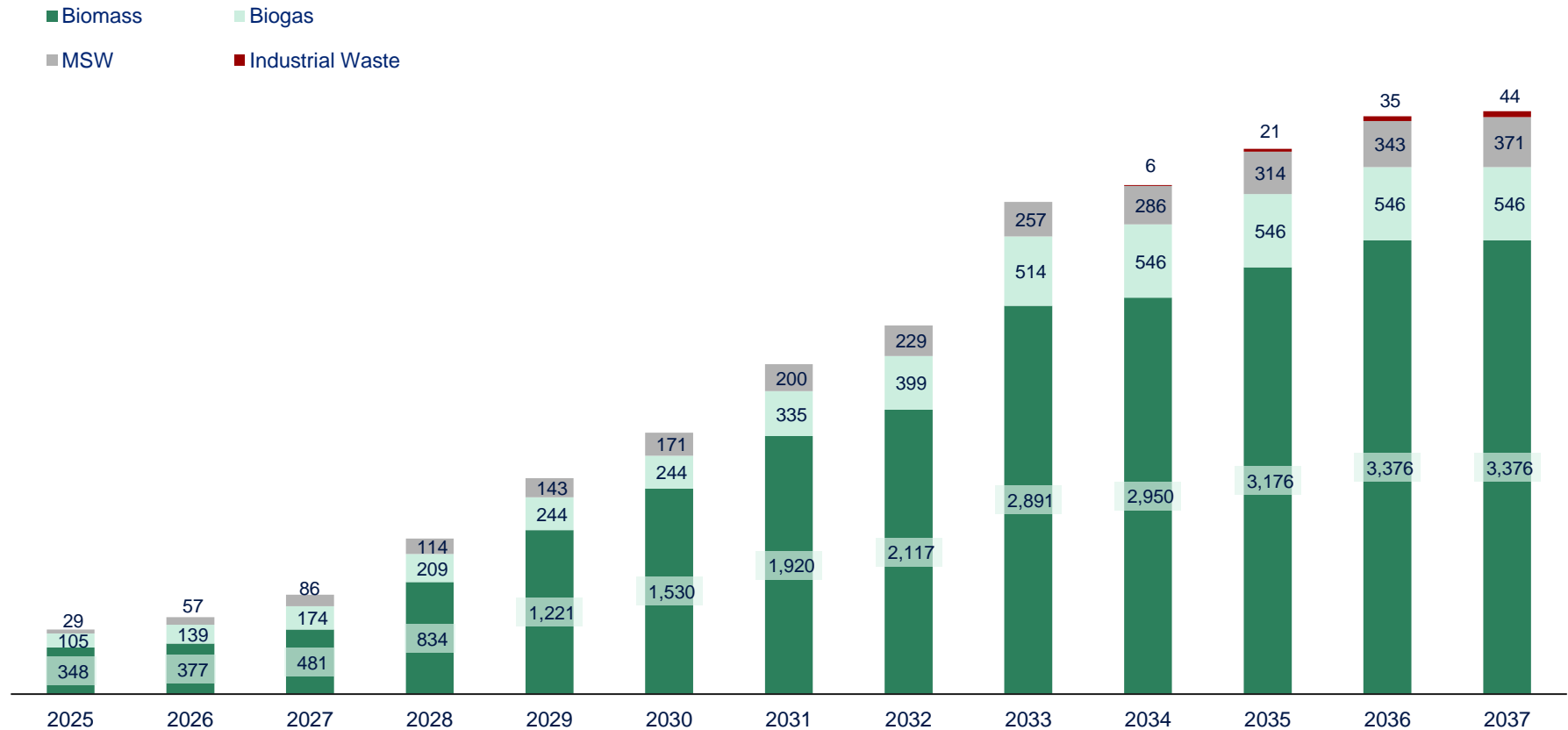
Municipal Solid Waste (MSW) Power Plant



Source: Thailand Energy Academy

Continuous growth with existing PPA along with future potential growth supported by favorable government renewable energy policy

2025 – 2037 Contract Capacity MW according to PDP 2018



Source: Power Development Plan 2018

Remark: /1 Including APP's capacity MW of 9.9. Currently, APP's shareholders sent LOI for APP share purchase proposal to ACE

/2 Estimated timeline : Currently, Arbitration result states that PEA has to return PPA to ACE and with the assumption that normally power project's construction period is approx. 2 years

ACE's 3 Core Value Represent Competitive Advantage to Secure New PPAs **ACE**

