

Supplier Code of Conduct

Absolute Clean Energy Public Company Limited (“ACE”) and its subsidiaries (“the ACE Group”) are committed to conducting business with transparency, integrity, and in compliance with the law by adhering to principles of ethics and good corporate governance. The Group takes responsibility toward its stakeholders and places importance on economic, social, and environmental considerations, in line with sustainable development guidelines. Furthermore, the Group recognizes the importance of communication and supports its business partners to operate in accordance with such guidelines. Therefore, the Group has developed a Supplier Code of Conduct to demonstrate its expectations regarding suppliers' business operations in various aspects as follows:

1. Environmental

- Strictly comply with all applicable environmental laws, regulations, and requirements.
- Conduct business with consideration for environmental risks and impacts, including those related to climate change, and implement appropriate management practices and measures to prevent and mitigate such risks and impacts.
- Recognize the value of the environment and natural resources, and actively participate in their protection, conservation, and efficient and effective use. Support activities that enhance the sustainability of the environment and natural resources.
- Encourage employees to use environmental resources economically and efficiently, and refrain from any actions that may have negative impacts on the environment.

2. Social

2.1 Human Rights

- Treat all stakeholders equally, respecting human dignity and individual rights.

2.2 Good Labor Practices

- Strictly comply with all relevant labor laws, regulations, and requirements.

2.3 Occupational Health and Safety

- Provide a working environment that is safe, hygienic, and conducive to efficient and effective work, in accordance with relevant laws, regulations, and requirements.
- Establish controls for safe work procedures, accident prevention, and management of potential health impacts from work operations.
- Ensure employees are safe and have good physical and mental health, enabling them to work efficiently and effectively.
- Provide an appropriate emergency prevention and response plan, and ensure all related equipment is always maintained in a ready-to-use condition.

2.4 Community and Social Responsibility

- Conduct business with respect for the rights of communities and society, implement preventive and mitigation measures for potential impacts, and provide fair remedies for any negative impacts that may occur.

- Conduct business with awareness of community and social impacts, respect local customs and traditions, cooperate with communities, and contribute to community and social development as appropriate.

3. Governance and Business Ethics

- Conduct business based on ethics, integrity, transparency, and verifiability in accordance with good governance principles, including compliance with relevant laws and regulations.
- Shall not infringe the intellectual property rights of others and promote measures to prevent intellectual property infringement.
- Disclose company information accurately and completely as required by law, and do not disseminate confidential information of business partners or information obtained through business dealings without their prior consent, nor use such information for personal benefit.
- Conduct business in accordance with contracts and terms agreed upon with business partners, and take full responsibility for the quality of products or services provided to partners.

This policy shall be effective from May 11, 2022 onwards.

Committees

Absolute Clean Energy Public Company Limited