

## **Conflict of Interest Prevention Policy**

Absolute Clean Energy Public Company Limited ("the Company") has established a Conflict of Interest Prevention Policy on the principle that all business decisions shall be made in the best interests of the Company, its subsidiaries, and its shareholders. Any actions that could give rise to conflicts of interest must be strictly avoided to ensure fairness for all stakeholders. Accordingly, it is the policy of the Company and its subsidiaries to prevent directors, executives, and employees from seeking personal benefits arising from their positions or authority. To support this policy, the Company and its subsidiaries have established the following guidelines for all directors, executives, and employees.

- 1) Avoid entering into any transactions with oneself or related parties that may give rise to a conflict of interest with the Company and/or its subsidiaries.
- 2) In the event that it is necessary to undertake a related-party transaction for the best interests of the Company and/or its subsidiaries, such transaction shall be treated as if it were conducted with an external party. Directors, executives, or employees who have an interest in such transaction shall not participate in the consideration or approval process and shall have no authority to approve such transaction.
- 3) Shall not seek personal benefits, or benefits for others, by using or disclosing confidential information or inside information that has not been publicly disclosed. Such information shall not be shared with external parties.
- 4) Shall not use any documents or information obtained through one's position as a director, executive, or employee of the Company or its subsidiaries to conduct business, either personally or through others, that competes with, is similar to, or is related to the business of the Company or its subsidiaries.

Additionally, directors and executives shall report any personal or related parties' interests that are connected to the management of the Company or its subsidiaries. The reporting of such interests shall be conducted as follows:

- a) Initial Report: Directors and executives shall report their interests to the Company through the Company Secretary upon assuming their positions.
- b) Report on Changes in Interests: Any changes in interests shall be reported promptly within three (3) business days from the date of the change, specifying the number of times the changes occurred.
- c) Report on Significant Interests or Involvement in Transactions: Directors and executives who have significant interests or involvement in transactions under consideration by the Board shall disclose their relationship or interest to the Company Secretary prior to the Board meeting. These interests or involvement shall be recorded in the minutes, and the directors or executives shall not participate in the decision-making process or have the authority to approve the transaction.

**This policy shall be effective from July 19, 2018 onwards.**

### **Committees**

**Absolute Clean Energy Public Company Limited**